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Event Invitations 2020

Event Invitations

3-5-2020

Rethinking Shareholder Primacy: Creating Corporate Ethical Imperatives

Heyman Center on Corporate Governance

Jacob Burns Center for Ethics in the Practice of Law

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CARDOZO LAW

YESHIVA UNIVERSITY

The Heyman Center on Corporate Governance and
The Jacob Burns Center for Ethics in the Practice of Law
invite you to:

Rethinking Shareholder Primacy: Creating Corporate Ethical Imperatives

Thursday, March 5, 2020
6:00 - 7:30 p.m.
Light reception to follow

Jacob Burns Moot Court Room
Cardozo School of Law
55 Fifth Avenue
New York, New York

[**Register here**](#)

In recent years, Milton Friedman's shareholder primacy model for corporate governance has faced increased scrutiny, and various solutions to fix what is perceived as a

broken corporate culture have been proposed. Jamie Gamble, a former partner at Simpson Thacher, published an article in the *New York Times* proposing a provocative solution -- that corporations should implement shareholder-approved ethics rules in their bylaws, addressing the impact of actions on key stakeholders, the community in which the company operates, and the environment. Shareholders would thus potentially be given standing to sue for the violation of these ethical rules.

This panel will examine the existing shareholder primacy model and explore potential solutions, including Gamble's proposal. We will also discuss how lawyers who advise directors about their fiduciary duties fit into this analysis, and whether the implementation of these new solutions would lead to better outcomes.

Moderator:

Anthony Sebok

Professor of Law and Co-Director of the Jacob Burns Center, Cardozo School of Law

Panelists:

Jamie Gamble

Senior Counsel and Director of the Justice Index Project, National Center for Access to Justice;
Former Partner, Simpson Thacher

Andrew Gold

Professor of Law and Associate Director of the Center for the Study of Business Law and Regulation, Brooklyn Law School

Additional panelists may be announced.

This event is open to the public and free of charge, but
registration is required.

Heyman Center for Corporate Law & Governance

at Cardozo School of Law

Jacob Burns Center for Ethics in the Practice of Law

at Cardozo School of Law



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